

Funding Innovation: Good Practice Insights on Ireland's Innovation System



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Enterprise in Ireland

- 80% of companies in Ireland are small and medium enterprises
- High rate of entrepreneurship – almost 10% of adult population (Global Entrepreneurship Monitor Report 2010)
- A smart, young workforce combined with a pro-industry, low-tax, *'easy to do business'* environment makes Ireland an attractive destination for foreign-owned multinational companies – they make up ~20% of industry in Ireland
- Manufacturing and Internationally Traded Services
- Enterprise Ireland clients 3,500
- Over 500 client companies in the South East employing 17,384 full & part-time



Government of Ireland
Department of Jobs, Enterprise & Innovation

Technology Ireland -

Responsible for delivering Ireland's innovation, research and development policy

Implemented through:



**Science Foundation
Ireland**
*Scientific excellence
with impact*



Enterprise Ireland
*Commercialisation
of Research and
Technology Development*



IDA Ireland
*Enabling foreign-direct
investment*

**Knowledge
Transfer Ireland**

**Research performing
institutions**

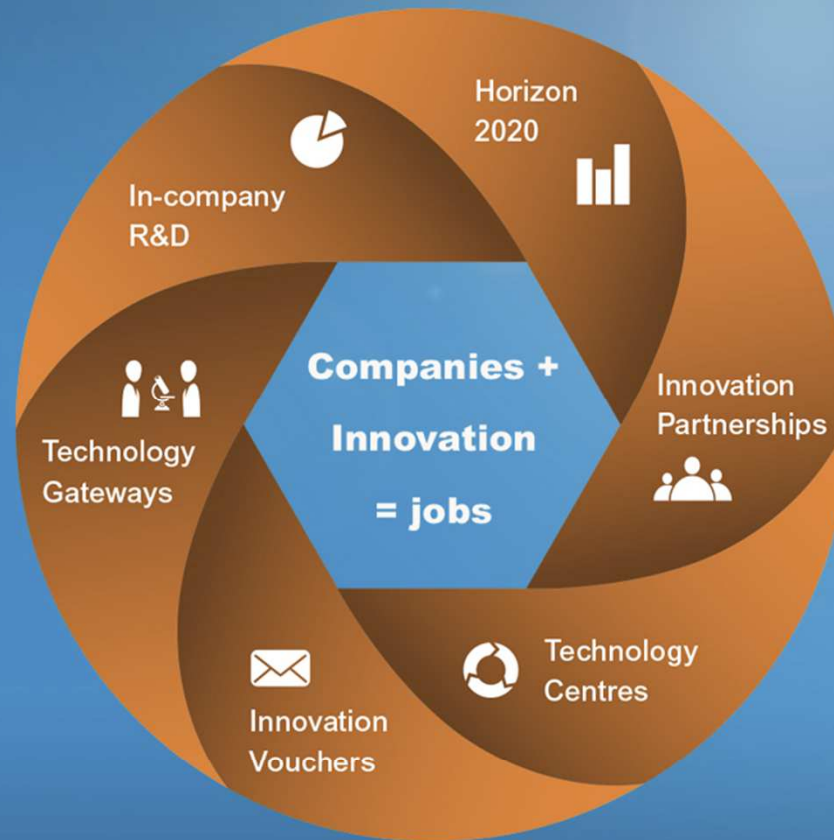
Companies in Ireland

Enterprise Ireland strategy

- Driving entrepreneurship
- Fostering innovation
- Delivering international scale
- Seeding for future growth



Enterprise Ireland innovation and R&D supports



Collaboration

Collaboration with Higher Education Research Groups provides clients with access to knowledge, skills and facilities, give clients a head start on the competition and reduces risk

Collaboration Mechanisms

- **Innovation Vouchers** - worth €5000 and enables small companies to engage with researchers on small, initial research projects
- **Technology Gateways** – harnessing the technology and innovation expertise in the IoTs
- **Industry-led Consortium based Research (Technology Centres)** - led by industry & resourced by highly qualified researchers; research agenda defined by industry and seeks to address challenging sector or technology specific issues

Collaboration support example: Innovation Partnerships

Support collaboration between companies and research teams in Higher Education Institutes.

Independent evaluation shows that for every €1 invested by Enterprise Ireland, the participating company's turnover increased by €6.69.



Commercialisation

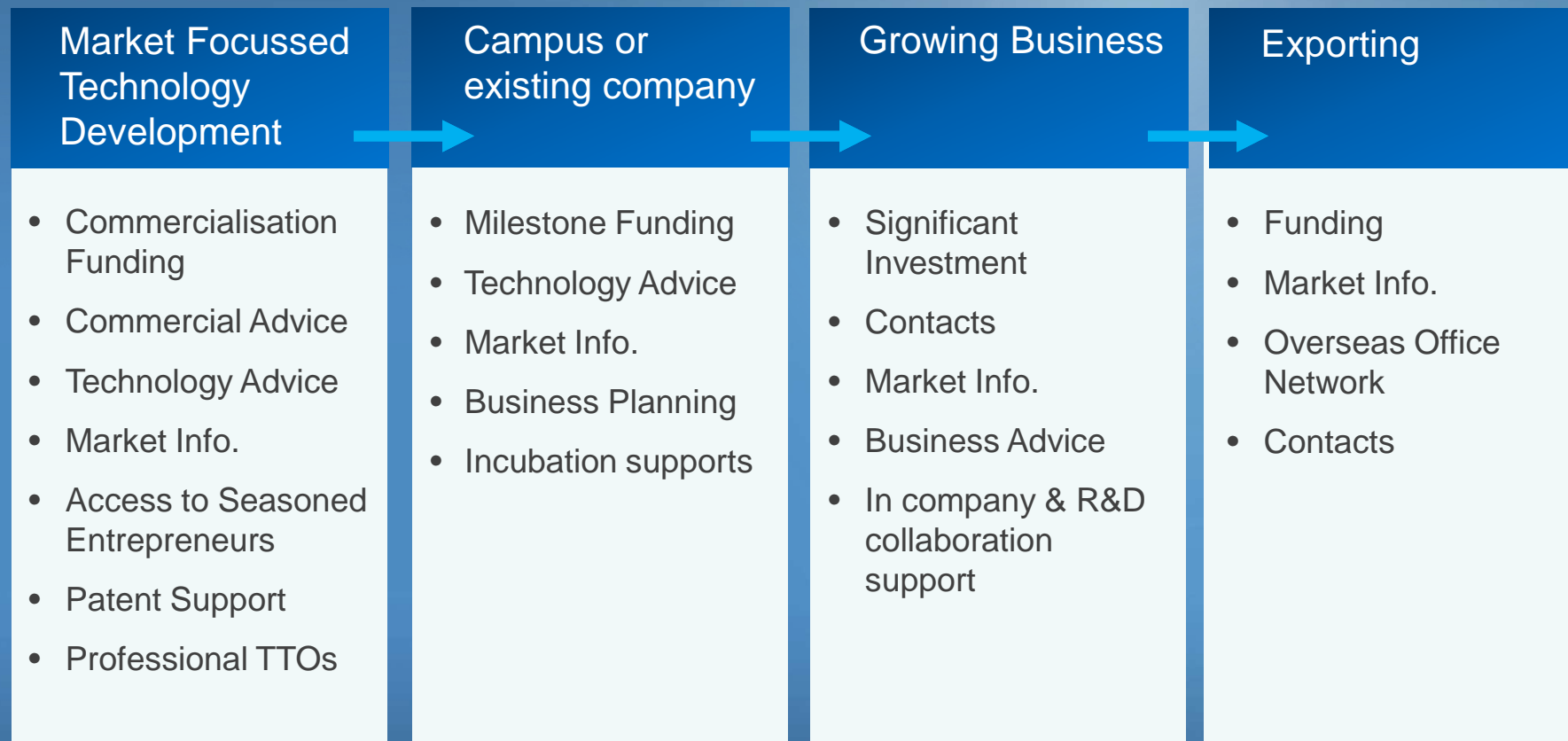
Out of science - into the market;

A system is now in place to get more direct value out of the research community

We work over time with research groups to add market knowledge, contacts and our experience to technology opportunities.

Commercialisation: End to End Solution

We help every step of the way



Commercialisation Pipeline

FUNDAMENTAL AND APPLIED RESEARCH

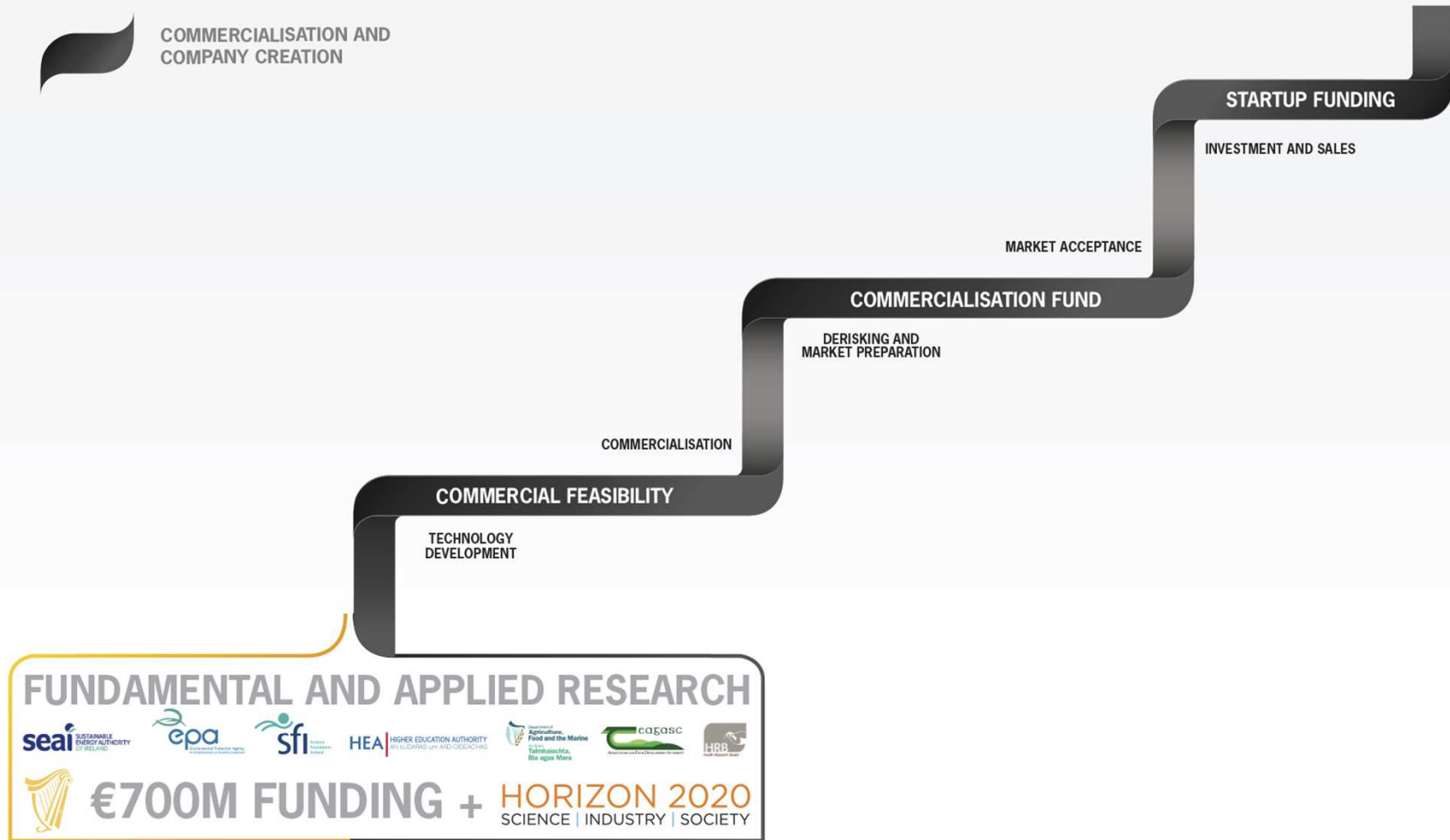


€700M FUNDING + HORIZON 2020
SCIENCE | INDUSTRY | SOCIETY

Commercialisation Pipeline



COMMERCIALISATION AND
COMPANY CREATION

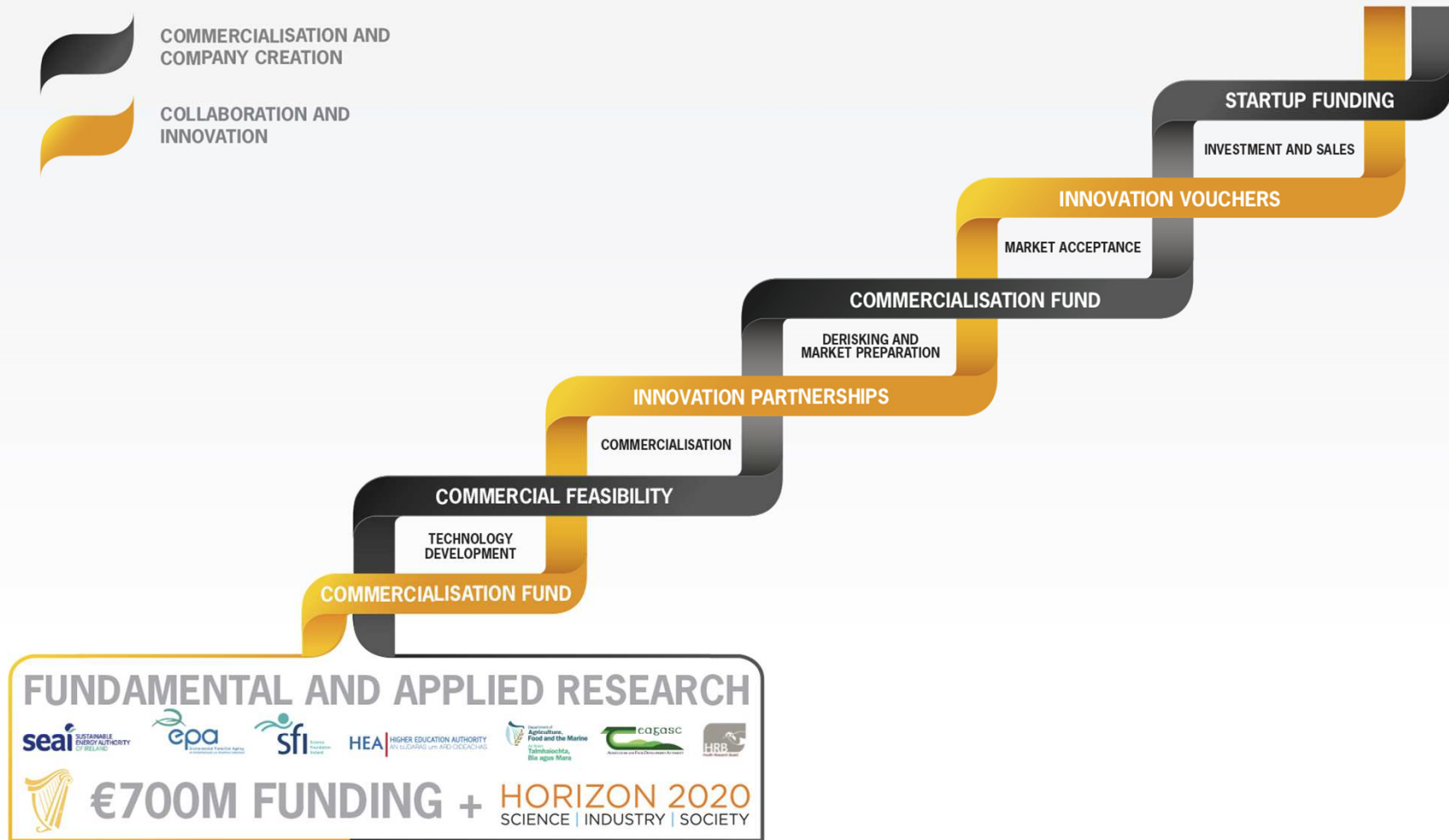


Commercialisation Pipeline



COMMERCIALISATION AND
COMPANY CREATION

COLLABORATION AND
INNOVATION



Commercialisation Pipeline

MARKET
PRODUCTS SERVICES JOBS



FUNDAMENTAL AND APPLIED RESEARCH

€700M FUNDING + HORIZON 2020
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Thank you

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